



BANK OF ZAMBIA
OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

January 06, 2010

CB Circular No: 01/2010

**To : All Commercial Banks
All Non-Bank Financial Institutions**

CALENDAR FOR SUBMISSION OF PRUDENTIAL RETURNS, FINANCIAL STATEMENTS AND CHARGES FOR FINANCIAL AND OTHER GENERAL SERVICES

Further to Circulars No. 1/98 and 4/00 dated 21 January 1998 and 15 May 2000 respectively, please be informed that the due dates for submission of Prudential Returns, Financial Statements and the Return for Financial and Other General Services Charges for 2010 are as follows: -

MONTHLY PRUDENTIAL RETURNS

Month	Due Date
January	8 February 2010
February	9 March 2010
March	12 April 2010
April	10 May 2010
May	8 June 2010
June	12 July 2010
July	10 August 2010
August	8 September 2010
September	8 October 2010
October	8 November 2010
November	8 December 2010
December	10 January 2011

QUARTERLY PRUDENTIAL RETURNS, FINANCIAL STATEMENTS AND THE RETURN FOR FINANCIAL AND GENERAL SERVICE CHARGES

1 st Quarter	12 April 2010
2 nd Quarter	12 July 2010
3 rd Quarter	8 October 2010
4 th Quarter	10 January 2011

The Prudential Returns should be submitted through the Risk Analysis Automation System (RAAS) of the Bank Supervision Application, while a soft copy of the Bank Charges return should be submitted to banksupervision@boz.zm. A penalty of K500,000.00 per return per day will be charged for any delayed submissions or incorrect Prudential and Charges Returns.

In the case of Quarterly Financial Statements, a penalty of K1,500,000.00 per return per day will be charged in any of the following circumstances: failure to submit the quarterly financial statements, failure to obtain Bank of Zambia approval prior to publication, the publication of financial statements using incorrect formats and the publication of incorrect information.

Please take note that non-bank financial institutions will continue to submit returns of financial and other general service charges on semi-annual basis, ie, for charges existing as at 30th June and 31 December each year, as prescribed in NB Circular No.03/2008.

Further, kindly take note that the dates and penalties in respect of the submission of Prudential Returns in this circular (monthly or quarterly as the case may be) also apply to the submission of returns in respect of the United Nations Security Council Resolution 1822 (2008) on Al-Qaida, Usama Bin Laden and the Taliban.


P. P. Denny H Kalyalya (Dr)
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